

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

| OMB APPROVAL | |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| 1. Name and Address of Reporting Person* <u>Ballal Rahul D.</u> _____ (Last) (First) (Middle) C/O IMARA INC. 116 HUNTINGTON AVENUE, 6TH FLOOR _____ (Street) BOSTON MA 02116 _____ (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 03/11/2020 | 3. Issuer Name and Ticker or Trading Symbol <u>IMARA Inc. [IMRA]</u> | |
| | | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President & CEO | 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
|---------------------------------|---|--|---|

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|-----------------|---|----------------------------|--|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Stock Option (right to buy) | (1) | 10/18/2028 | Common Stock | 268,999 | 3.15 | D | |
| Stock Option (right to buy) | (2) | 05/15/2029 | Common Stock | 321,289 | 4.92 | D | |
| Stock Option (right to buy) | (3) | 05/15/2029 | Common Stock | 100,145 | 4.92 | D | |

Explanation of Responses:

- The option was granted on October 19, 2018. The shares underlying the option vest over four years, with 25% of the shares vested on May 29, 2019 and the remaining shares vesting in equal quarterly installments thereafter.
- The option was granted on May 16, 2019. The shares underlying the option vest over four years, with 25% of the shares vesting on March 12, 2020 and the remaining shares vesting in equal quarterly installments thereafter.
- The option was granted on May 16, 2019. The shares underlying the option vest over four years, with 25% of the shares vesting on February 25, 2021 and the remaining shares vesting in equal quarterly installments thereafter.

Remarks:

/s/ Rahul D. Ballal

03/11/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.